Operating Revenue and Expenditures, Fiscal Year 2016

The university ended fiscal year 2016 with a $1.3 million surplus, which will be directed to a reserve account dedicated to future capital projects. The surplus is the result of increased government grants and contracts, strong fundraising results, and increased royalty income.

Revenue

$372 million

$81.3 million (21.9 percent)
Government grants and contracts

$50.6 million (13.6 percent)
Private grants and contracts

$87.3 million (23.5 percent)
Development gifts

$97.9 million (26.3 percent)
Endowment income

$35.3 million (9.5 percent)
Auxiliaries (including food service, housing, Press)

$10.4 million (2.8 percent)
Royalty net income

$9.2 million (2.4 percent)
Other

Rockefeller is proud of its commitment to fiscal responsibility, as evidenced by its history of balanced budgets. An unusual annual deficit in fiscal year 2012, the result of ongoing turmoil in the financial markets, was covered from funds set aside from previous years’ surpluses.

Expenditures

$370.7 million

$237.7 million (64.1 percent)
Research and education

Laboratory operations: $193.5 million (81.4 percent)

Hospital: $12.8 million (5.4 percent)

Educational programs: $10.4 million (4.4 percent)

Shared resource centers: $20.5 million (8.6 percent)

Archive Center: $0.5 million (0.2 percent)

$31.4 million (8.5 percent)
Facilities operations

$32.9 million (8.9 percent)
Central administration

$27.6 million (7.4 percent)
Auxiliaries (including food service, housing, Press)

$33.1 million (8.9 percent)
Debt service

$8.0 million (2.2 percent)
Deferred maintenance

Operating Revenue and Expenditures, Five-Year Trend

[Graph showing revenue and expenditures from 2012 to 2017 (projected)]
Grants and Gifts

Development Gifts, Progress toward Nine-Year Goal

By year six of its nine-year Campaign for Transforming Biomedicine, Rockefeller has raised a total of $865 million in gifts and pledges. The campaign goal is $940 million.

Federal Grants Received in Fiscal Year 2016

Although government grant revenue has been declining, Rockefeller’s faculty remain highly successful in obtaining competitive grants. The university’s government grant income is up slightly this year despite being down nationally. Private grants continue their slight upward trend.

Government and Private Grants, Five-Year Trend

<table>
<thead>
<tr>
<th>Year</th>
<th>Government</th>
<th>Private</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>86.3</td>
<td>39.1</td>
</tr>
<tr>
<td>2013</td>
<td>81.6</td>
<td>43.6</td>
</tr>
<tr>
<td>2014</td>
<td>82.4</td>
<td>45.7</td>
</tr>
<tr>
<td>2015</td>
<td>82.6</td>
<td>45.7</td>
</tr>
<tr>
<td>2016</td>
<td>85.6</td>
<td>50.6</td>
</tr>
</tbody>
</table>

Funds raised as of December 31, 2016

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Goal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research and educational programs</td>
<td>$550 million</td>
<td>$600 million</td>
</tr>
<tr>
<td>Faculty recruitment</td>
<td>$80 million</td>
<td></td>
</tr>
<tr>
<td>Medical sciences and translational research</td>
<td>$52 million</td>
<td></td>
</tr>
<tr>
<td>Endowment</td>
<td>$65 million</td>
<td></td>
</tr>
<tr>
<td>New technologies</td>
<td>$14 million</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$78 million</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$550 million</td>
<td></td>
</tr>
</tbody>
</table>
The Endowment

The university's endowment performed in the top quartile in fiscal year 2016, returning -0.8 percent in challenging markets. The formula that determines endowment spending takes into consideration the rate of inflation and the performance of the university's investments over the previous three years, among other factors.

Market Value and Spending, Five-Year Trend

Annual Return, Five-Year Trend

Royalty Income

Licensing agreements, managed by the university’s Office of Technology Transfer, are an important source of income. 46 percent of Rockefeller lab heads currently have relationships with industry partners.

Royalty Revenue, Five-Year Trend

Agreements with Industry, Five-Year Trend
The Rockefeller Community

Areas of Research

<table>
<thead>
<tr>
<th>Area</th>
<th>Labs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Genetics and Genomics</td>
<td>19</td>
</tr>
<tr>
<td>Medical Sciences, Systems Physiology, and Human Genetics</td>
<td>15</td>
</tr>
<tr>
<td>Neurosciences and Behavior</td>
<td>33</td>
</tr>
<tr>
<td>Physical, Mathematical, and Computational Biology</td>
<td>13</td>
</tr>
<tr>
<td>Chemical and Structural Biology</td>
<td>20</td>
</tr>
<tr>
<td>Immunology, Virology, and Microbiology</td>
<td>19</td>
</tr>
<tr>
<td>Molecular and Cell Biology</td>
<td>37</td>
</tr>
<tr>
<td>Organismal Biology and Evolution</td>
<td>6</td>
</tr>
<tr>
<td>Stem Cells, Development, Regeneration, and Aging</td>
<td>17</td>
</tr>
</tbody>
</table>

People

- Heads of laboratories: 81
- Emeriti faculty: 17
- Ph.D. students: 165
- M.D.-Ph.D. students: 37
- Postdocs: 287
- Research associates: 138
- Clinical appointees: 31
- Other academic appointees: 94
- Laboratory staff: 278
- Resource center staff: 128
- Hospital staff: 72
- Administrative support staff: 507

Countries of Origin

Academic positions only

2016 Graduates

- Rachel L. Belote, Laboratory of Cellular Biophysics
- Daniel Blanco Melo, Laboratory of Retrovirology
- Sergio Botero, Laboratory of Cellular Biophysics
- Debjani Chakraborty, Laboratory of Genetically Encoded Small Molecules
- Roman Corfas, Laboratory of Neurogenetics and Behavior
- Josefin del Mannol, Laboratory of Molecular Neurobiology and Biophysics
- Lisa Fish, Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology
- Peter C. Fridy, Laboratory of Cellular and Structural Biology
- Stefanie Gerstberger, Laboratory of RNA Molecular Biology
- Alexander Gittin, Laboratory of Molecular Immunology
- Nicholas David Gulati, Laboratory of Investigative Dermatology
- Zhanna Hakhverdyan, Laboratory of Cellular and Structural Biology
- Joshua A. Horwitz, Laboratory of Molecular Immunology
- Hala Isbail, Laboratory of Genetically Encoded Small Molecules
- Wenyan Jiang, Laboratory of Bacteriology
- Xin Jin, Lulu and Anthony Wang Laboratory of Neural Circuits and Behavior
- Corynn Kasap, Selma and Lawrence Rubin Laboratory of Chemistry and Cell Biology
- Maxime Jeremie Kinet, Laboratory of Developmental Genetics
- Jia Min Loo, Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology
- Yi-Hsueh Lu, Laboratory of Molecular Genetics
- Monica Mugnier, Laboratory of Lymphocyte Biology
- Hirofumi Nakayama, Laboratory of Molecular Biology
- Alexander H. Nguyen, Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology
- Ryan Quin Notti, Laboratory of Structural Microbiology
- Andrej Ondracka, Laboratory of Cell Cycle Genetics
- Jason Pitts, Laboratory of Brain Development and Repair
- Benjamin Sabari, Laboratory of Chromatin Biology and Epigenetics
- Caitlin Sengelaub, Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology
- Constantin Nicolae Takacs, Laboratory of Cellular Biophysics and Laboratory of Virology and Infectious Disease
- Boyuan Wang, Laboratory of Synthetic Protein Chemistry
- Xiaoliu Yuan, Laboratory of Chemical Biology and Microbial Pathogenesis