Operating Revenue and Expenditures, Fiscal Year 2016
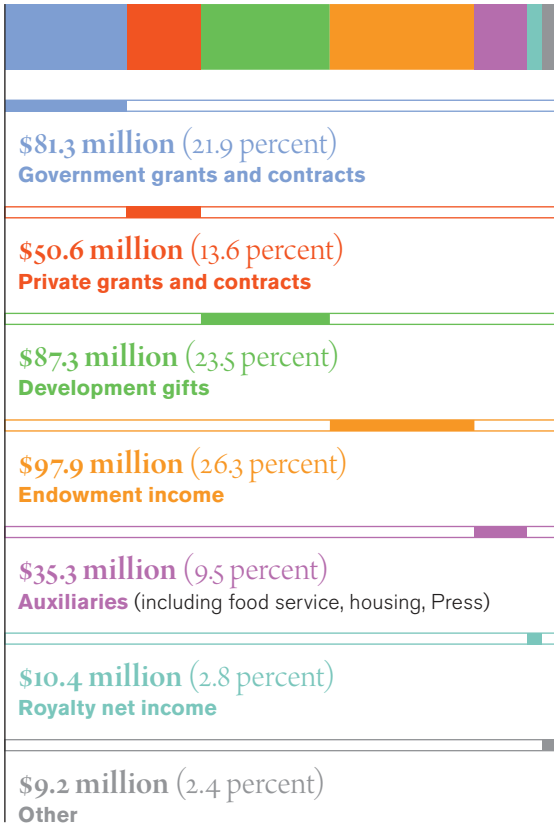
The university ended fiscal year 2016 with a $1.3 million surplus, which will be directed to a reserve account dedicated to future capital projects. The surplus is the result of increased government grants and contracts, strong fundraising results, and increased royalty income.
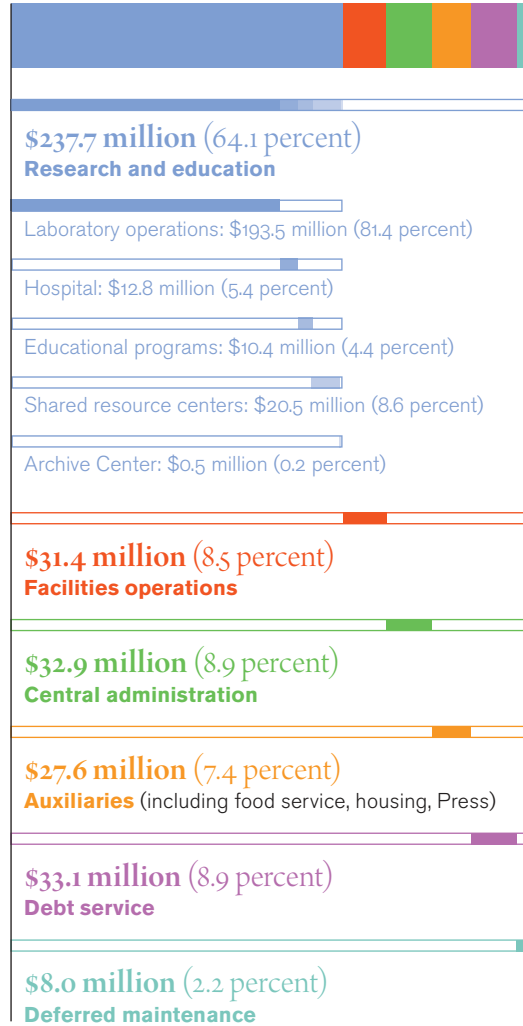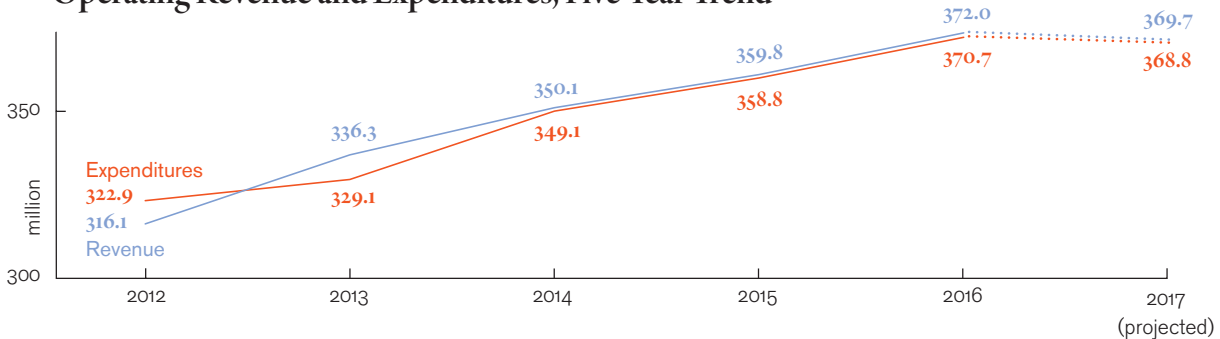
Revenue

$372 million

$81.3 million (21.9 percent)
Government grants and contracts

$50.6 million (13.6 percent)
Private grants and contracts

$87.3 million (23.5 percent)
Development gifts

$97.9 million (26.3 percent)
Endowment income

$35.3 million (9.5 percent)
Auxiliaries (including food service, housing, Press)

$10.4 million (2.8 percent)
Royalty net income

$9.2 million (2.4 percent)
Other

Rockefeller is proud of its commitment to fiscal responsibility, as evidenced by its history of balanced budgets. An unusual annual deficit in fiscal year 2012, the result of ongoing turmoil in the financial markets, was covered from funds set aside from previous years' surpluses.
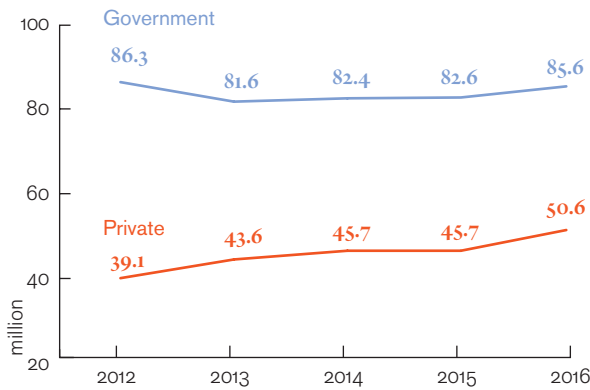
Expenditures

$370.7 million

$237.7 million (64.1 percent)
Research and education

Laboratory operations: $193.5 million (81.4 percent)

Hospital: $12.8 million (5.4 percent)

Educational programs: $10.4 million (4.4 percent)

Shared resource centers: $20.5 million (8.6 percent)

Archive Center: $0.5 million (0.2 percent)

$31.4 million (8.5 percent)
Facilities operations

$32.9 million (8.9 percent)
Central administration

$27.6 million (7.4 percent)
Auxiliaries (including food service, housing, Press)

$33.1 million (8.9 percent)
Debt service

$8.0 million (2.2 percent)
Deferred maintenance

Operating Revenue and Expenditures, Five-Year Trend

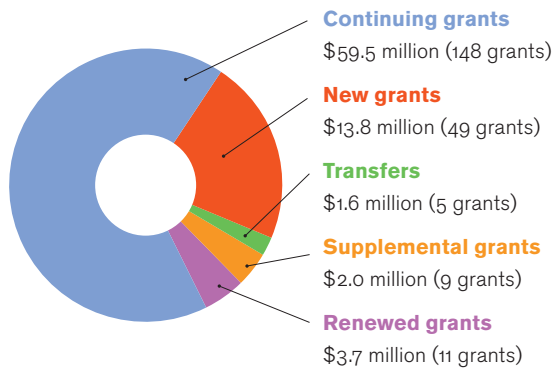|	2012	2013	2014	2015	2016	2017 (projected)
Revenue	316.1	336.3	350.1	359.8	372.0	369.7
Expenditures	322.9	329.1	349.1	358.8	370.7	368.8

million

Grants and Gifts

Government and Private Grants, Five-Year Trend

Although government grant revenue has been declining, Rockefeller's faculty remain highly successful in obtaining competitive grants. The university's government grant income is up slightly this year despite being down nationally. Private grants continue their slight upward trend.
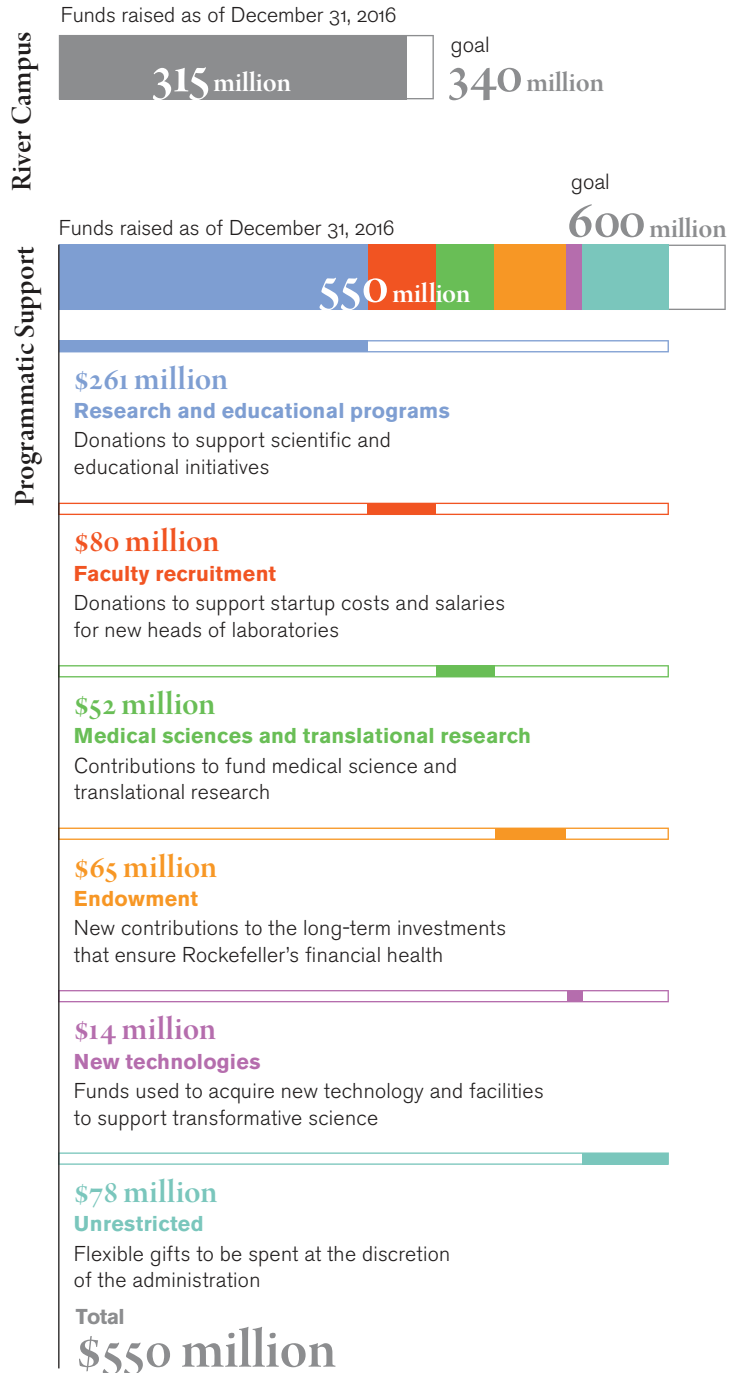

Government
86.3 81.6 82.4 82.6 85.6

Private
39.1 43.6 45.7 45.7 50.6

million

100
80
60
40
20

2012 2013 2014 2015 2016

Federal Grants Received in Fiscal Year 2016

Continuing grants
$59.5 million (148 grants)

New grants
$13.8 million (49 grants)

Transfers
$1.6 million (5 grants)

Supplemental grants
$2.0 million (9 grants)

Renewed grants
$3.7 million (11 grants)
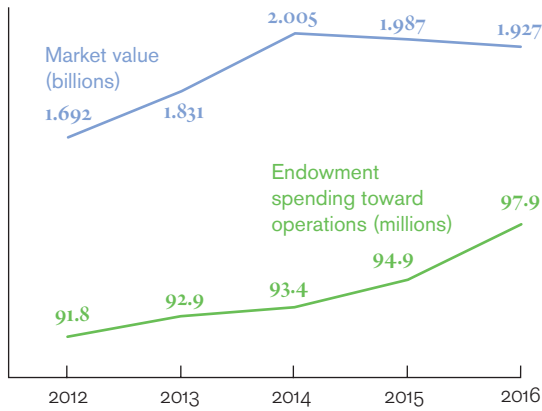
Development Gifts, Progress toward Nine-Year Goal

By year six of its nine-year Campaign for Transforming Biomedicine, Rockefeller has raised a total of $865 million in gifts and pledges. The campaign goal is $940 million.

River Campus

Funds raised as of December 31, 2016

315 million

goal
340 million

Programmatic Support

Funds raised as of December 31, 2016

goal
600 million

550 million

$261 million
Research and educational programs
Donations to support scientific and educational initiatives

$80 million
Faculty recruitment
Donations to support startup costs and salaries for new heads of laboratories

$52 million
Medical sciences and translational research
Contributions to fund medical science and translational research

$65 million
Endowment
New contributions to the long-term investments that ensure Rockefeller's financial health

$14 million
New technologies
Funds used to acquire new technology and facilities to support transformative science

$78 million
Unrestricted
Flexible gifts to be spent at the discretion of the administration
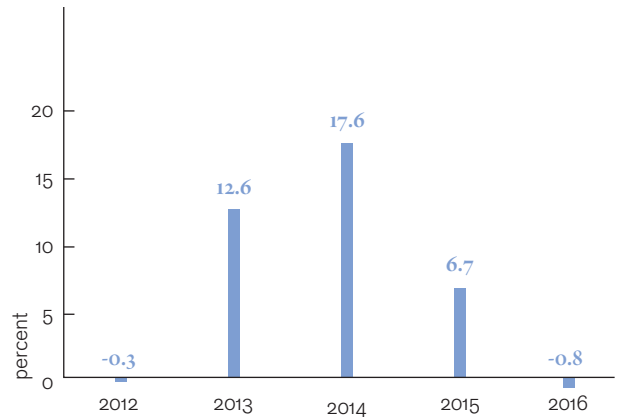
Total
$550 million

The Endowment

The university's endowment performed in the top quartile in fiscal year 2016, returning -0.8 percent in challenging markets. The formula that determines endowment spending takes into consideration the rate of inflation and the performance of the university's investments over the previous three years, among other factors.

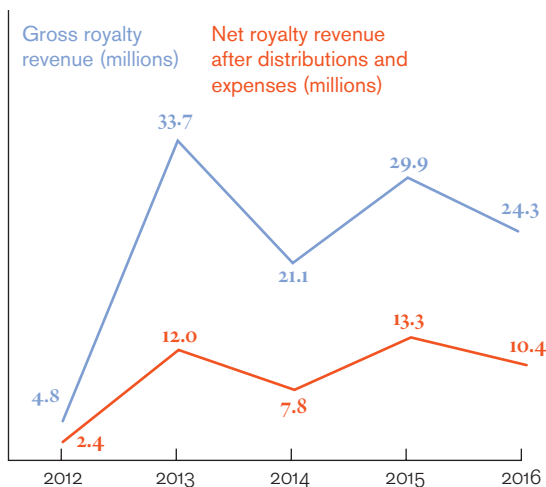## Market Value and Spending, Five-Year Trend

Market value (billions)

1.692   1.831   2.005   1.987   1.927

Endowment spending toward operations (millions)

91.8   92.9   93.4   94.9   97.9

2012   2013   2014   2015   2016

Annual Return, Five-Year Trend

percent

20

15

10

5

0

-0.3   12.6   17.6   6.7   -0.8

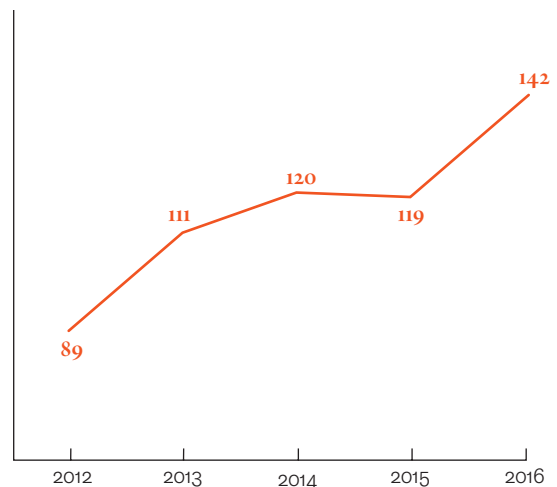2012   2013   2014   2015   2016

Royalty Income

Licensing agreements, managed by the university's Office of Technology Transfer, are an important source of income. 46 percent of Rockefeller lab heads currently have relationships with industry partners.
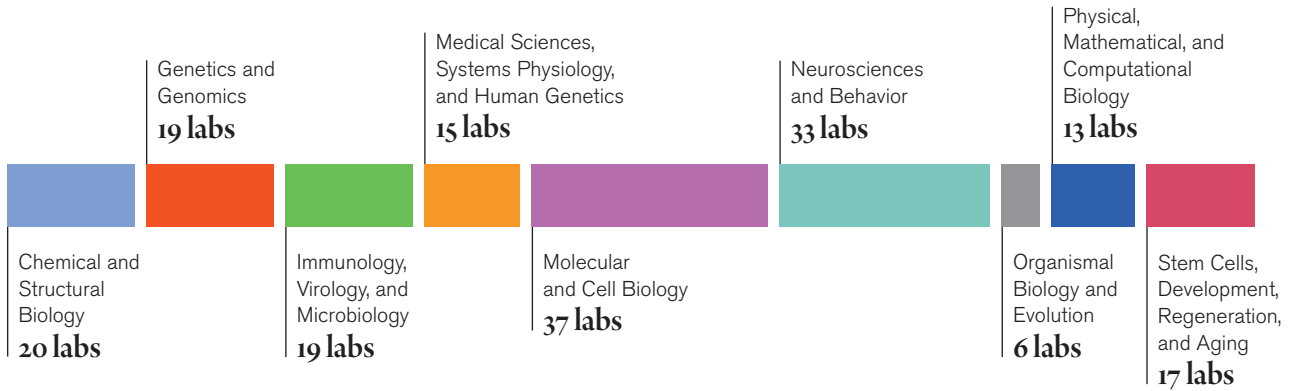
Royalty Revenue, Five-Year Trend

Gross royalty revenue (millions)

Net royalty revenue after distributions and expenses (millions)

33.7   21.1   29.9   24.3

4.8

2.4   12.0   7.8   13.3   10.4

2012   2013   2014   2015   2016

Agreements with Industry, Five-Year Trend

89   111   120   119   142

2012   2013   2014   2015   2016

The Rockefeller Community

Areas of Research

Chemical and Structural Biology
20 labs

Genetics and Genomics
19 labs

Immunology, Virology, and Microbiology
19 labs

Medical Sciences, Systems Physiology, and Human Genetics
15 labs

Molecular and Cell Biology
37 labs

Neurosciences and Behavior
33 labs

Organismal Biology and Evolution
6 labs

Physical, Mathematical, and Computational Biology
13 labs

Stem Cells, Development, Regeneration, and Aging
17 labs

Many laboratories conduct research in more than one area.

People

81 Heads of laboratories	**287** Postdocs	**278** Laboratory staff
17 Emeriti faculty	**138** Research associates	**128** Resource center staff
165 Ph.D. students	**31** Clinical appointees	**72** Hospital staff
37 M.D.-Ph.D. students	**94** Other academic appointees	**507** Administrative support staff

Countries of Origin

Academic positions only

2016 Graduates

Rachel L. Belote, *Laboratory of Cellular Biophysics*

Daniel Blanco Melo, *Laboratory of Retrovirology*

Sergio Botero, *Laboratory of Cellular Biophysics*

Debjani Chakraborty, *Laboratory of Genetically Encoded Small Molecules*

Roman Corfas, *Laboratory of Neurogenetics and Behavior*

Josefina del Marmol, *Laboratory of Molecular Neurobiology and Biophysics*

Lisa Fish, *Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology*

Peter C. Fridy, *Laboratory of Cellular and Structural Biology*

Stefanie Gerstberger, *Laboratory of RNA Molecular Biology*

Alexander Gitlin, *Laboratory of Molecular Immunology*

Nicholas David Gulati, *Laboratory of Investigative Dermatology*

Zhanna Hakhverdyan, *Laboratory of Cellular and Structural Biology*

Joshua A. Horwitz, *Laboratory of Molecular Immunology*

Hala Iqbal, *Laboratory of Genetically Encoded Small Molecules*

Wenyan Jiang, *Laboratory of Bacteriology*

Xin Jin, *Lulu and Anthony Wang Laboratory of Neural Circuits and Behavior*

Corynn Kasap, *Selma and Lawrence Ruben Laboratory of Chemistry and Cell Biology*

Maxime Jérémie Kinet, *Laboratory of Developmental Genetics*

Jia Min Loo, *Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology*

Yi-Hsueh Lu, *Laboratory of Molecular Genetics*

Monica Mugnier, *Laboratory of Lymphocyte Biology*

Hirofumi Nakayama, *Laboratory of Molecular Biology*

Alexander H. Nguyen, *Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology*

Ryan Quin Notti, *Laboratory of Structural Microbiology*

Andrej Ondračka, *Laboratory of Cell Cycle Genetics*

Jason Pitts, *Laboratory of Brain Development and Repair*

Benjamin Sabari, *Laboratory of Chromatin Biology and Epigenetics*

Caitlin Sengelaub, *Elizabeth and Vincent Meyer Laboratory of Systems Cancer Biology*

Constantin Nicolae Takacs, *Laboratory of Cellular Biophysics and Laboratory of Virology and Infectious Disease*

Boyuan Wang, *Laboratory of Synthetic Protein Chemistry*

Xiaoqiu Yuan, *Laboratory of Chemical Biology and Microbial Pathogenesis*